ROCK ENERGY NEWS



May 2024

What's Happening

May 12 Mother's Day

May 18 Armed Forces Day

May 27

Memorial Day

Rock Energy offices will be closed Monday, May 27, in observance of Memorial Day. However, in case of an outage or natural gas incident, we can be reached at 866-752-4550.

May is National Electrical Safety Month

Rock Energy Cooperative

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CAPITAL CREDITS

To Be Distributed

On one of your upcoming Rock Energy statements, you'll notice one of the many benefits of your co-op membership — issuance of capital credits.

Unlike other electric utilities, your co-op exists to ensure your needs are always met, not to make a profit. As a member, you share in the profits in the form of capital credits.

Rock Energy works hard every day to keep your rates as low as possible. But it's sure nice to know that when there are profits, in due course they are returned to the membership.

Capital credits are based on usage, so the more energy you purchase, the more capital credits are earned and eventually returned back to you.

HOW MUCH IS DISTRIBUTED?

In 2024, Rock Energy is distributing about \$1.2 million in capital credits to current members on one of their upcoming statements (May or June) and about \$200,000 to past members. Since the co-op was founded 88 years ago, about \$26 million has been paid back to past and current members. In the next couple of months, one of your bill statements will show your beginning capital credit balance, your 2023 allocation, your 2023 retirement credit, as well as your ending capital credit balance. Capital credits represent the equity of the co-op, whose retirement is governed by the board of directors.

STEP #1

Rock Energy tracks how much energy you buy and how much money you pay for it throughout the year.

How Do

STEP #3

Rock Energy allocates margins to members as capital credits based on energy usage during the year.

Work?

STEP #5

Eligible members see their capital credits amount applied as a credit on their bill.

STEP #2

Rock Energy completes financial matters and determines whether there is excess revenue (margins).

Capital Credits

STEP #4

When Rock Energy's financial condition permits, the board of directors decides to retire (pay) the capital credits.

Sometimes Co-op Employees Need To Work On Your Property



As your energy provider, it is Rock Energy Cooperative's responsibility to maintain the miles and miles of power lines and pipes that bring you energy. Rock Energy employees and contractors work throughout our service territory, including on the rights-of-way and easements, and across your private property and driveways.

Our efforts to ensure reliable energy for you and your neighbors means we sometimes must work on your property.

You may see us:

- Making routine repairs.
- Restoring power after outages.
- Updating our electric and natural gas distribution system.
- Replacing meters.
- Maintaining vegetation in rights-of-way.
- Locating buried utilities for construction and digging projects.
- Upgrading poles, wires, transformers, and equipment.
- Inspecting lines, power poles, transformer boxes, and equipment.

Field work, except emergency power restoration, is conducted during normal working hours, 7:30 a.m. to 4 p.m. Monday through Friday. Every effort is made to avoid damage and unnecessary intrusion.

If you have concerns about our work on your property, contact Rock Energy at 866-752-4550.

CHECK OUT ROCK ENERGY'S

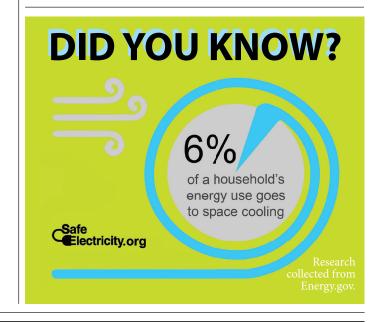
"ELECTRIC VEHICLE" (EV) VIDEO



Have you recently purchased, or are you thinking of purchasing an electric vehicle? If so, make sure to check out Rock Energy's informational video about the electrical needs associated with EVs. The video covers what you need to know when it comes to charging your



EV at home, touching on topics such as your electrical requirements at home and special rates associated with charging your EV. **To watch the video**, scan the QR code above.





REC OFFICES CLOSED MEMORIAL DAY

Rock Energy offices will be closed and REC personnel will be out on Monday, May 27, in observance of Memorial Day. Members can make payments in the drop boxes at both offices throughout the holiday weekend and at the payment kiosk outside our South Beloit office, 15229 Willowbrook Road. Even though our offices are closed, standby crews are available. If you need to report a power outage or a natural gas incident, please call 866-752-4550.